

## **Courses taught in English at the Faculty of Economic Sciences**

Module No.: B.WIWI-VWL.0058	Credits:
Title: Industrial Organization Theory	6 C
Course Content:	Course Type:
This course includes mainly the analysis of firm behavior and market outcomes under different forms of imperfect competition. The course focuses also on welfare consequences. Special attention is given to the strategic aspects of firm behavior.	Lecture (2 WLH) + Tutorial (2 WLH)
Students will learn to analyze the causes and consequences of firm behavior in different market structures. Students will also learn to evaluate the welfare consequences of different types of firm strategies and of market structures. Students will gain experience in analyzing economic issues in a formal and structured manner.	

Recommended Prerequisites:	Exam:
Basic microeconomics, basic game theory	Written examination (90 minutes)
Recommended Semester:	Cycle:
3-6	every summer semester
Literature:	Lecturer:
Pepall, L., Richards, D. and Norman G. (2008), Industrial Organization: Contemporary and Empirical Applications, Blackwell Publishing.	R. Emre Aytimur, Ph.D.
Cabral, L. (2000), Introduction to Industrial Organization, MIT Press.	